

MARKET STRATEGY

29th Dec 2025





LTP	R1	R2	S1	S2
26,042.3	26,350	26,500	25,700	25,500



LTP	R1	R2	S1	S2
59,011.35	59,500	59,700	58,700	58,500

NIFTY

- The Nifty index started the week on a positive note at 26,055.85 but remained under pressure for most of the sessions. It eventually ended the week at 26,042.30, registering a modest gain of 0.29%.
- On the weekly chart, Nifty has formed an indecisive candle, reflecting a lack of clear direction in the near term. However, the RSI has shown an upward turn, indicating improving momentum and supporting a sideways-to-positive short-term outlook.
- The broader market structure remains constructive, supported by stable fundamentals and favorable domestic cues. Immediate support is placed at 25,700, followed by 25,500, while resistance is seen at 26,350 and 26,500. A decisive breakout above these resistance levels could open the door for further upside in the coming sessions.

BANKNIFTY

- The Bank Nifty index began the week on a positive note at 59,224.75 but came under pressure after the first session. It ended the week at 59,011.35, posting a marginal weekly decline of 0.10%.
- On the weekly chart, Bank Nifty has formed a bearish candle, suggesting a lack of clear direction with a mild negative bias in the short term. This price behavior highlights ongoing uncertainty among market participants.
- The near-term outlook remains range-bound and subdued. Key support levels are placed at 58,700 and 58,500, while immediate resistance is seen at 59,500 and 59,700. A sustained move above these resistance levels could pave the way for further upside in the coming sessions.

SECTOR ANALYSIS

NIFTY METAL



NIFTY COMMODITIES



- This index posted a strong weekly gain of 2.71% and closed at 10806.15, reflecting sustained bullish momentum. It earlier broke out above the 10250 level and, after a healthy pullback, has resumed its upward move, indicating continued buying interest.
- The trend remains well supported as the price is trading above all major EMAs of 20, 50, 100, and 200, confirming both short-term and long-term strength.
- Momentum also supports the uptrend, with the RSI at 67.14, above its 14-day average of 63.78 on the weekly timeframe.
- Major support is placed at 10000–10250, while the key resistance stands near the previous high of 10840.

- This index recorded a weekly gain of 1.2% and closed at 9332.35, reflecting steady bullish momentum. Earlier, it confirmed a trend line breakout near the 8901 level and, after a healthy pullback, has resumed its upward movement, indicating sustained buying interest.
- The trend remains well supported as the price is trading above all major EMAs of 20, 50, 100, and 200, confirming strength in both the short and long term.
- Momentum indicators also support the positive outlook, with the RSI at 60.42, trading above its 14-day average of 59.81 on the weekly timeframe.
- The major support for the index is placed near 8930, while the key resistance lies around 9530.

Outperformers	Underperformers
HINDCOPPER, NATIONALUM	JSL, JINDALSTEL

Outperformers	Underperformers
NMDC, COALINDIA	IOC, OIL

NIFTY CONSUMER DURABLES



NIFTY PSU BANK



- This index posted a weekly loss of 0.52% and closed at 36,823.7, indicating continued weakness. Earlier, it broke below the key support level of 37,250 and, despite a brief bounce, has resumed its downtrend, reflecting persistent selling interest.
- The trend remains weak as the index is trading below the 20, 50, and 100 EMAs, confirming short-term bearish sentiment.
- Momentum indicators also support this view, with the RSI at 42.7, remaining below its 14-day average of 47.88 on the weekly timeframe, suggesting ongoing selling pressure.
- On the downside, the major support is placed near 35,650, while the immediate resistance is seen around the previously broken level of 37,250.

Outperformers	Underperformers
TITAN,KALYANKJIL	KAJARIACER,CERA

- This index recorded a weekly loss of 0.84% and closed at 8,287.45, indicating sustained weakness. It earlier broke below the key support level of 8,350 and, despite a brief pullback, has continued its downtrend, reflecting ongoing selling interest.
- The short-term trend remains negative, as the index is trading below the 20 EMA, confirming bearish momentum.
- The momentum indicator RSI stands at 49.51, below its 14-day average of 50 on the daily timeframe, which suggests continued selling pressure.
- On the downside, the immediate support is placed near 8,150, while the near-term resistance is seen around 8,400.

Outperformers	Underperformers
PSB,CANBK	UNIONBANK,BANKINDIA

Pick of the week

Scrip	Trade	Entry	Target	Stop loss
CRAFTSMAN	BUY	7380-7450	7970	7085

*Closing basis



Rational

- The stock has delivered a clear ascending triangle breakout supported by strong volume, indicating rising buying interest.
- The trend is well confirmed by EMAs, as the price is trading above all major EMAs of 20, 50, 100, and 200, reflecting strength in both the short-term and long-term structure.
- Momentum also remains supportive, with the RSI currently at 66.93, comfortably above its 14-day average of 55.33. The technical setup suggests sustained bullish momentum and a positive outlook going forward.

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